

Message Text

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ACTION EUR-12

INFO OCT-01 EA-09 IO-13 ISO-00 CIAE-00 COME-00 EB-08
INR-07 LAB-04 NSAE-00 SIL-01 PA-02 PRS-01 USIA-15
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FM AMEMBASSY PARIS
TO SECSTATE WASHDC 1866
INFO AMEMBASSY BONN
AMEMBASSY LONDON
AMEMBASSY ROME
AMEMBASSY TOKYO
USDEL MTN GENEVA
USMISSION EC BRUSSELS
USMISSION OECD PARIS
AMCONSUL BORDEAUX
AMCONSUL LYON
AMCONSUL MARSEILLE
AMCONSUL NICE
AMCONSUL STRASBOURG

UNCLAS PARIS 11366

PASS TREASURY, FEDERAL RESERVE, COMMERCE, LABOR

EO 11652: N/A
TAGS EALR, EFIN, EGEN, FR
SUBJ: FRENCH FINANCIAL AND ECONOMIC DEVELOPMENTS

REF: PARIS 10863, APRIL 14

SINCE REFTEL, FOLLOWING SIGNIFICANT DATA RECEIVED
CONCERNING UNEMPLOYMENT AND INDUSTRIAL PRODUCTION:

1. FOR FIRST TIME SEASONALLY ADJUSTED UNEMPLOYMENT
TOPPED THE MILLION MARK IN MARCH, REGISTERING 1,002,500,
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UP 3.1 PERCENT FROM FEBRUARY. UNADJUSTED UNEMPLOYMENT
FELL SLIGHTLY TO 1,020,600, DOWN FROM 1,055,000.
SEASONALLY ADJUSTED UNFILLED JOB OFFERS SHOWED NO
CHANGE FROM FEBRUARY. RATE OF UNEMPLOYMENT, BASED ON
REVISED METHODOLOGY, WILL FOLLOW SHORTLY.

2. MONTHLY INDEX OF INDUSTRIAL PRODUCTION IN FEBRUARY

WAS 127, DOWN 2.3 PERCENT FROM JANUARY. PRODUCTION IN ALL SECTORS FELL: 4.6 PERCENT IN ENERGY, 1.7 PERCENT IN INTERMEDIATE GOODS, 1.4 PERCENT IN CONSUMER GOODS, AND 2.7 PERCENT IN CAPITAL GOODS. INDEX ON A MONTHLY BASIS SHOULD BE TREATED WITH CAUTION. HOWEVER, INDEX ON A LONG-TERM BASIS CONFIRMS STAGNATION IN PRODUCTION SINCE AVERAGE OF MONTHLY INDICES FROM DECEMBER TO FEBRUARY SHOWS SAME LEVEL OF PRODUCTION AS PREVIOUS THREE-MONTH PERIOD.

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Message Attributes

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Sent Date: 19-Apr-1977 12:00:00 am
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
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